



**Request for City Council Committee Action
From the Departments of Public Works and Procurement**

Date: February 28th, 2012
To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee
Referral to: Honorable Betsy Hodges, Chair Ways and Means Committee
Subject: **Approval of Official Publication No. 7570 Bids for Riverside Avenue Construction Phase 2**

Recommendation:

Acceptance of the low bid of Veit and Company, Inc. for an estimated expenditure of \$1,395,447.85 to furnish and deliver all labor, materials, equipment and Incidentals necessary to complete the construction of Riverside Avenue Phase 2 Project for the Minneapolis Public Works Paving Division, all in accordance with the attached bid pricing:

Lump Sum: \$1,395,447.85

Terms are net-30 days

F.O.B.: Jobsite

Further recommend proper Officers be authorized and directed to execute a contract for this project, all in accordance with our specifications.

This has been approved by the Civil Rights Department

Prepared by: Gary Warnberg

Director, Purchasing

Approved by: Steven A. Kotke, P.E.

Director, Public Works

Financial Impact (Check those that apply)

☐ No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)

☐ Action requires an appropriation increase to the Capital Budget

☐ Action requires an appropriation increase to the Operating Budget

☐ Action provides increased revenue for appropriation increase

☐ Action requires use of contingency or reserves

☒ Other financial impact (Explain): Action is within Budget

☐ Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information:

Tabulation of three (3) bids received on Official Publication No. 7570 Bids for Riverside Avenue Construction Phase 2.

Attachments - Tabulation Sheet

cc: L. Matsumoto
J. Burns

